

Message Text

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61

ORIGIN XMB-04

INFO OCT-01 ARA-10 ISO-00 AID-05 CIAE-00 COME-00 EB-07

FRB-01 INR-07 NSAE-00 RSC-01 TRSE-00 OPIC-06 SP-02

CIEP-02 LAB-04 SIL-01 OMB-01 /052 R

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R 061448Z FEB 75

FM SECSTATE WASHDC

TO AMEMBASSY SANTIAGO

UNCLAS STATE 027144

E.O. 11652: N/A

TAGS: BPRO

SUBJECT: PROPOSED GUARANTEE OF GENERAL TREASURER OF THE STATE OF CHILE FOR EXIMBANK TRANSACTIONS.

1. EXIMBANK HAS BEEN ADVISED BY TWO U.S. SUPPLIERS THAT THE PARTY AUTHORIZED TO GUARANTEE FOREIGN OBLIGATIONS ON BEHALF OF SOCIEDAD QUIMICA Y MINERA DE CHILE S.A. (SOQUIMICH) IS THE GENERAL TREASURER OF THE STATE OF CHILE. THIS IS AT VARIANCE WITH EXIMBANK'S REQUIREMENT THAT PUBLIC SECTOR TRANSACTIONS BE GUARANTEED BY CORPORACION DE FOMENTO DE LA PRODUCCION (CORFO), THE MINISTRY OF FINANCE, OR BANCO CENTRAL,

2. PLEASE ADVISE ON A PRIORITY BASIS:

1) DOES THE GUARANTEE OF THE GENERAL TREASURER OF THE STATE OF CHILE CARRY THE FULL FAITH AND CREDIT OF THE REPUBLIC OF CHILE?

2) UNDER WHAT MINISTRY DOES THE OFFICE OF THE GENERAL TREASURER OF THE STATE OF CHILE FALL? WHAT IS ITS RESPONSIBILITY?

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END KISSINGER

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Message Attributes

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Decaption Note:
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Disposition Approved on Date:
Disposition Authority: n/a
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Disposition Event:
Disposition History: n/a
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Drafter: XMB:SAM ZYTGER:PMS
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